

**GOVERNMENT OF TELANGANA
ABSTRACT**

Weaker Sections Housing Programme—Payment of installment of Principle and interest on loans obtained from LIC, of India, Mumbai falling due on 15.11.2021.—Administrative Sanction for **Rs.1,35,59,167 (Rupees One Crore thirty five lakhs fifty nine thousand one hundred and sixty seven only)** Accorded - Orders – Issued.

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HOUSING (RH&C.A1) DEPARTMENT

G.O.Rt.No. 100

Dated: 21-10-2021

Read the following

1. BRO No: 593, Finance (DCM) Department, dt.06.05.21.
2. Memo No.1125-A/163/A1/DCM/2021-1, Finance (DCM) Department, Dt:06.05.2021.
3. From the Director WSHP Rc No. B/6/2017/WSHP/TS ,
Dated 12.10.2021.

ORDER:

In the reference 3rd read above, the Director, Weaker Section Housing Programme Hyderabad, has requested the Government to issue necessary administrative sanction orders for an amount of **Rs.1,35,59,167/- (Rupees One Crore thirty five lakhs fifty nine thousand one hundred and sixty seven only)** will be falling due on 15.11.2021 for payment of Principle and Interest to the LIC of India, Mumbai. The Finance (DCM) Department have already issued Budget Release Order for an amount **Rs.10,50,00,000/- (Rupees Ten crore fifty lakh only)** towards LIC Payment vide reference 1st read above. Out of that amount an amount of **Rs.7,94,73,071** has already released vide reference 2nd read above. The available balance amount is **Rs.2,55,26,929**.

2. In pursuance of the orders issued in the reference 1st read above, Government hereby accord Administrative Sanction for an amount of **Rs.1,35,59,167/- (Rupees One Crore thirty five lakhs fifty nine thousand one hundred and sixty seven only)** (from the available balance amount) will be falling due on 15.11.2021 for payment to the LIC of India Mumbai. Out of which an amount of expenditure **Rs.26,15,090/- (Rupees Twenty six lakhs fifteen thousand and ninety only)** for payment of installment of principle and **Rs.1,09,44,077/- (Rupees One Crore nine lakhs fourty four thousand and seventy seven only)** for payment of installment of interest on the (07) loans obtained from the LIC of India.

- a) The expenditure of **Rs.26,15,090/- (Rupees Twenty six lakhs fifteen thousand and ninety only)** towards payment of principle shall be ordered to be debited to the following head of account.

“6003	- Internal debit of the State Government (Charged)
MH-103	- Loans from LIC of India
SH- 06	- Loans from LIC of India for construction of houses for Weaker Sections.
560	- Repayment of borrowings”

- b) The expenditure of **Rs.1,09,44,077/- (Rupees One Crore nine lakhs fourty four thousand and seventy seven only)** towards payment of interest on the LIC of India loan shall be ordered to be debited to the following head of account:

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"2049	- Interest payments (Charged)
01	- Interest on internal debts
MH-200	- Interest on other internal debts
SH-15	- Interest on loans from LIC of India for execution of Weaker Section Housing Schemes
450	- Interest "

3. The procedure of drawl of funds is loan Bill. The Drawing and Disbursing Officer, O/o The Director, Weaker Section Housing Programme is Drawing Officer. The Drawing and Disbursing Officer, O/o The Director, Weaker Section Housing Programme is authorized to draw an amount of **Rs.1,35,59,167/- (Rupees One Crore thirty five lakhs fifty nine thousand one hundred and sixty seven only)** in favour of LIC of India mentioned in para 2 (a) &(b) above.

4. The Director, Weaker Section Housing Programme, Hyderabad shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SUNIL SHARMA
SPL. CHIEF SECRETARY TO GOVERNMENT(F.A.C.)

To
The Director, Weaker Sections Housing Programme, Hyderabad
The Managing Director, Telangana State Housing Corporation Limited,
Hyderabad.

Copy to:

The Deputy Secretary, Finance (DCM) Department
The Pay and Accounts Officer, Telangana, Hyderabad.
The D.T.A., Hyderabad.
The Accountant General, Telangana, Hyderabad.
The Finance (Expr.Hsg) Department
The Finance (DCM) Department.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER